

What is the future of Bess in Latin America?

To provide a view of what is to come, AMI breaks down the status and opportunities of BESS in main Latin American markets. Chile passed an energy storage and electromobility bill in late 2022, making stand-alone storage projects profitable for operators.

Does Peru have a Bess regulation?

Peru has no existing BESS regulation and is currently evaluating how to move forward with battery storage projects. In fact, in January 2024, Peru's energy and mining investment regulator, Osinergmin, opened a request for a proposal for a study on energy storage.

Where is ADB implementing Bess projects?

ADB is implementing BESS projects across Asia and the Pacific, from small-scale projects in the Maldives, Philippines, and Pacific Islands, to large-scale projects in Cambodia, Thailand, and Mongolia.

What is the Bess consortium?

The BESS Consortium is a multi-stakeholder partnership set up to ensure these BESS benefits transform energy systems across low- and middle-income countries (LMICs). The Consortium is on track to meet its target of securing 5 GW of BESS commitments by the end of 2024 and deploying these by the end of 2027.

What is Bess & why is it important?

BESS is a critical element in the deployment of renewable energy sources that are intermittent, such as sunshine, and can help increase grid reliability. How well do you really know your competitors? Access the most comprehensive Company Profiles on the market, powered by GlobalData. Save hours of research. Gain competitive edge.

How many Bess systems will be deployed in 2027?

The 5GW of BESS systems are expected to be deployed by the end of 2027. Credit: r.classen/Shutterstock.com. A total of 11 countries, including India, Egypt and Kenya have joined the battery energy storage systems (BESS) consortium at the 2023 United Nations Climate Change Conference (COP28), being held in Dubai, UAE.

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A group of companies in Uruguay, including Ventus, Montes del Plata, Fraylog, and Fidocar, plans to commission the country's first green hydrogen plant by 2026. The Kahiros project will use a 2 MW electrolyser powered by a 4.8 MW solar farm to produce green hydrogen for six Hyundai fuel-cell trucks transporting timber.

In September 2022, Uruguay announced that it plans to update Decree N° 27/020, which will authorize low-voltage consumers to reinject energy into the grid via batteries, as long as the annual balance is zero. In other words, as much power as injected must be consumed, which limits arbitrage and the profitability of stand-alone BESS projects. 6

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Through the BESS Consortium, these first-mover countries are part of a collaborative effort to secure 5 gigawatts (GW) of BESS commitments by the end of 2024.

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