



Serafina energy Germany

Will Strathcona buy Serafina energy?

Aug 3 (Reuters) - Strathcona Resources has agreed to buy private equity-backed Serafina Energy for C\$2.3 billion (\$1.8 billion), sources with direct knowledge of the matter told Reuters on Wednesday, marking the largest acquisition by the Canadian private oil and gas producer. The deal is scheduled to close on Aug. 29, the sources said.

Who owns Serafina?

Serafina Energy is owned by Canadian intermediate heavy oil company Serafina. The transaction, upon completion, would be the largest acquisition by the Canadian private oil and gas producer, Strathcona.

What business does Serafina Energy operate in?

Serafina Energy Ltd. is an oil and gas company that performs geophysical, geological, and other exploration services for oil and gas. The Company focuses on the development of conventional heavy oil and thermal heavy oil assets. Serafina Energy serves customers in Canada.

When is Serafina Energy expected to close?

The latest transaction is anticipated to be closed on 29 August 2022. Serafina Energy is engaged in producing thermal heavy oil at its steam assisted gravity drainage (SAGD) facilities in Edam and Meota, Saskatchewan, Canada.

How much oil does Serafina energy draw a day?

According to the publication, Serafina Energy draws 40,000 barrels of oil per day (bpd). On its website, the company stated that its facilities utilise steam-assisted gravity drainage (SAGD) technology for recovering leftover reserves from existing heavy oil pools that are on the verge of their primary production ability.

Is Serafina energy mulling a sale?

The deal is expected to close later this month, reported Reuters, citing undisclosed sources having direct information about the development. In March 2022, the news agency reported that Serafina Energy was mulling the sale of its business.

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