

Should Papua New Guinea implement broader power sector reforms?

Strong political will and strengthening of institutional arrangements are urgent. The small island economy of Papua New Guinea (PNG) is facing severe electricity shortages and is therefore turning to implementing broader power sector reforms as a vehicle to attract private capital and investments in electricity generation.

Will Marape privatize Papua New Guinea's energy and economic sectors?

At the 2024 Investment Conference in Sydney, Australia, Prime Minister James Marape unveiled a transformative decision set to impact Papua New Guinea's energy and economic sectors. Speaking before an audience of investors and industry leaders, Marape announced plans to partially privatize PNG Power, the country's national power authority.

How to attract private investment in the power sector in PNG?

Therefore, we recommend, in the case of PNG that the power sector devotes its resources in creating and establishing appropriate regulatory institutions evolving the power sector to attract private investments in the power sector while establishment of wholesale electricity markets can wait.

How many IPPs are there in Papua New Guinea?

There are only seven IPPs operating in the PNG economy with a combined installed capacity of 257.3 MW since the enactment of the Electricity Industry Policy (EIP) of 2011 which seeks to bring more private sector investment into the energy industry (Government of Papua New Guinea, 2011).

Is electricity a problem for small businesses in PNG?

In a 2015 World Bank survey, 11.5% of small businesses (with five to nineteen employees) reported that electricity was their main obstacle out of the 4.2% of all firms surveyed in PNG (World Bank, 2015).

What are the challenges facing Papua New Guinea?

PNG Power Limited (PPL), the state-owned power utility that manages the majority of Papua New Guinea's generation, transmission, and distribution, has been marred by challenges, such as the Board's susceptibility to political influence, poor asset management, inability to adequately control costs, and high turnover of management personnel.

However, the State-owned vertically integrated power utility including Papua New Guinea (PNG) is often riddled with multifaceted problems ranging from financial constraints, aging infrastructure to poor leadership and mismanagement.

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everyday Papua New ...

The small island economy of Papua New Guinea (PNG hereafter) is one of the world's least electrified countries and is facing major challenges with poor access to electricity. 1 Unreliable power supplies and lengthy daily blackouts are impacting households and firms including the delivery of critical services in the economy.

An end state - indeed an optimistic overall outcome - could be a future where PNG's 19 mini-grids are operating through IPP arrangements, delivering a reliable and affordable power supply to businesses and everyday Papua New Guineans to alleviate the effects of energy poverty.

Independent power producers are needed in the country to make competition in the energy sector. PNG National Research Institute senior research fellow Dr Francis Odhuno said in an interview that currently there are some IPPs producing electricity but supplying it to the PNG Power Limited electricity grid.

We were founded in 2018 as an informal industry group by four Independent Power Producers (IPPs) in Papua New Guinea: NiuPower, PNG Biomass, PNG Forest Products, and POSCO ...

Upgrading and updating Papua New Guinea's power sector in line with the government's 70% electrification by 2030 target will require an investment of \$1.7 billion. There is a funding gap of ...

!anks are also extended to representatives from the following organisations in Papua New Guinea who were consulted in the preparation of the report: o Exxon Mobil; o Independent Consumer & ...

Papua New Guinea's energy crisis remains one of the country's most critical barriers to economic growth, a theme that was at the forefront of Minister for International Trade and Investment, Hon. Richard Maru's address at the recent Petroleum and Energy Conference 2024 in Port Moresby.

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The primary goal of the initiative, as Marape outlined, is to attract an investor committed to delivering "cheaper, reliable, and cleaner power" for the people of Papua New Guinea. The partial privatization of PNG Power aligns with broader efforts to modernize the country's infrastructure and address long-standing

inefficiencies in public service delivery.

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