



Modern energy llc Uruguay

Who is modern energy?;

Modern Energy is a diversified clean energy company that launches, scales and operates energy transition platforms to help the world reach a carbon-free economy. We partner with early-stage entrepreneurs and developers. Our Capital +Culture +Capabilities approach is tailor-made to accelerate new platforms quickly and efficiently.

Is Uruguay a repeatable framework of energy sovereignty for developing countries?

Ramón Mendiz Galain believes so. Uruguay's former national director of energy in the Ministry of Industry, Energy and Mining, who was the impetus for the country's shift away from dirty fuels, has been promoting the country's success as a repeatable framework of energy sovereignty for developing countries.

Does Uruguay have fossil fuels?

A relatively small nation spanning 175,000 square kilometres (76,568 square miles) with a population of 3.4 million - 96% of whom live in urban centres - Uruguay has no significant fossil fuel reserves. Fortunately, its geography makes it ideal for utilizing powerful rivers and uninterrupted grasslands for wind energy.

Why is modern energy certified?

Modern Energy was certified by the non-profit B Lab to meet rigorous standards of social and environmental performance, accountability, and transparency. We've evaluated how our practices impact our employees, our community, the environment, and our customers.

Is Ute a monopoly in Uruguay?

But on its own, it wasn't enough. Uruguay's National Administration of Power Plants and Electrical Transmissions, better known as UTE, owns and operates the transmission, distribution, and sale of electricity. Founded in 1912, it was the legally sanctioned monopolist of production until 1977 with the passage of the Electricity Act.

Does Uruguay export energy to Brazil and Argentina?

Once a net importer of energy, Uruguay now exports its surplus energy to neighbouring Brazil and Argentina. Help us continue providing unbiased, in-depth coverage on climate change. Your donation ensures our newsroom remains independent and free from corporate influence.

Modern Energy is an energy asset management firm that invests in businesses that bring emerging energy technologies to market and the energy resources those businesses produce. ...

The study explores the state and trends of the global energy system and ranks Uruguay sixth with 90% renewable energy generation, including hydro, wind, and solar. (Read the report here). Uruguay ranks among the leaders in this sector, along with Denmark, Portugal, Germany, Lithuania, and Greece.



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Uruguay has completed the first phase of its energy transition, with the decarbonisation of its electricity generation. According to 2019 data, renewable energies constitute 98% of the country's electricity mix, with 50% hydropower, ...

Information on valuation, funding, cap tables, investors, and executives for Modern Energy. Use the PitchBook Platform to explore the full profile. Request a free trial [Log in](#)

Held up as a case study for successfully transitioning away from fossil fuels, Uruguay now generates up to 98% of its electricity from renewable energy. The country offers lessons in energy sovereignty and the importance ...

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Uruguay has completed the first phase of its energy transition, with the decarbonisation of its electricity generation. According to 2019 data, renewable energies constitute 98% of the country's electricity mix, with 50% hydropower, 30% wind, 15% biomass, and 3% solar.

Create a career you love at Modern Energy or one of our portfolio companies. We're looking for people to join the team who are as excited as we are to help accelerate the energy transition.

Modern Energy is an energy asset management firm that invests in businesses that bring emerging energy technologies to market and the energy resources those businesses produce. From energy efficiency in the United States to solar projects in Brazil to virtual power plants in the United Kingdom, Modern supports leaders in the transition to a

Modern Energy offers a home to early-stage asset development platforms like no other in our industry. Our combination of agile capital, distinctive culture, and differentiated capabilities enables our platforms to scale quickly and efficiently. [Learn about our approach in the video.](#)

Once a net importer of energy, Uruguay now exports its surplus energy to neighbouring Brazil and Argentina. The transition also created 50,000 new jobs. [How did this ...](#)

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transition platforms to help the world reach a carbon-free economy.

Held up as a case study for successfully transitioning away from fossil fuels, Uruguay now generates up to 98% of its electricity from renewable energy. The country offers lessons in energy sovereignty and the importance of community engagement in lowering greenhouse gas emissions. --

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