



Kuwait pt geo energy group

Who is Geo Energy Group?

GEO ENERGY GROUP is a coal mining group, established since 2008, with offices in Singapore and Jakarta, Indonesia and production operations in Kalimantan, Indonesia. Geo Energy has been listed on Singapore Stock Exchange's main board (Bloomberg Ticker: GERL SP) since 2012 and is part of the Singapore FTSE index.

What is Geo Energy?

The structure is set out in accordance with its business type, namely: Coal Trading, Coal Mining, and Others. Geo Energy is a major Indonesian coal producer with an established track record in operating coal mines, coal production and selling coal throughout the region.

What business model does geo energy use?

Geo Energy employs a relatively flat structure, which allows the Group to employ a nimble business model that can react to economic movement and needs. The structure is set out in accordance with its business type, namely: Coal Trading, Coal Mining, and Others.

Who owns Kuwait Energy plc?

Kuwait Energy plc (KE) is United Energy Group's (UEG) subsidiary and has oil and gas assets in the Middle East and North Africa (MENA) region. KE was established in 2005 and acquired by UEG in March 2019. KE has built a high-quality, diversified portfolio of oil and gas assets across Iraq and Egypt.

Is Geo Energy listed on Singapore Stock Exchange?

Geo Energy has been listed on Singapore Stock Exchange's main board (Stock Code: RE4) since 2012 and is part of the Singapore FTSE index. Geo Energy has transitioned from being primarily a coal mining services provider to a coal producer that subcontracts its coal mining operation.

What did Geo Energy do in 2023?

In 2023, the transformational acquisition of PT Golden Eagle Energy Tbk ("GEE") was what defined the year 2023 for Geo Energy. The Group's 2P reserves increased by 275 million tonnes with the TRA mine's reserve of high-quality low ash low sulfur coal, with more reserves available for exploration. The TRA mine is currently in production.

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Geo Energy Successfully Signs USD13 Million Contract to Commence Integrated Infrastructure Development, A Step Towards Becoming Billion-Dollar Energy Group o The Group exercised its option to acquire additional shares of PT Marga Bara Jaya ("MBJ") to increase its effective equity interest to 58.7%, becoming its majority shareholder.

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With these, the Group achieved revenue of US\$489.0 million and net profit of US\$62.7 million for 2023. The transformational acquisition of PT Golden Eagle Energy Tbk ("GEE") was what defined the year 2023 for Geo Energy. The Group's 2P reserves increased by 275 million tonnes

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