



# Irex solar Chile

As IREX continues to illuminate the path towards a sustainable future, it epitomizes the unwavering commitment of SolarBK Group to shape the destiny of renewable energy on a global stage.

With over 30 years" global experience in renewable energies, we are proud to be a key player in Chile"s energy transition. At the heart of our commitment is the creation of innovative projects that combine energy performance with harmonious integration into local communities.

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LONGUEUIL, Quebec, October 30, 2023 - Innergex Renewable Energy Inc. (TSX: INE) ("Innergex" or the "Corporation") is pleased to announce that its 50 MW/250 MWh (5 hours) Salvador battery facility located on the site of Innergex"s existing Salvador solar facility in Northern Chile has begun operations and is injecting energy to the grid.

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Chile"s solar and battery expansion is poised to revolutionize the country"s power market. Solar will dominate the energy mix, while batteries will ensure that renewable energy can be stored and dispatched when needed, mitigating intermittency issues.

Solar PV in Chile is facing a twofold issue: the curtailment of generation and the reduction of income due to low prices of electricity.

Company profile for solar panel and seller manufacturer IREX Energy Joint stock company - showing the company"s contact details and offerings.

Last December, Chile"s centre-right government published the country"s first energy transition strategy, which provided targets for achieving net-zero emissions by 2050, including accelerating solar, wind and geothermal energy across the country.

Solar modules operate on the principle of the photovoltaic effect, converting solar energy into electricity. Owning a factory with automated production lines, IREX produces photovoltaic modules with international standard .

Chile is a country with a huge potential for solar energy. This paper presents an analyses of the global situation of solar energy, identifying the geographical regions with the maximum potential source of solar energy.

Contact us for free full report

Web: <https://www.cuddably.co.za/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

