



French Polynesia commercial solar loan

PHILADELPHIA, March 21, 2024 (GLOBE NEWSWIRE) -- Doral Renewables LLC ("Doral Renewables") has successfully closed construction debt financing for its Great Bend Solar project. HSBC acted as sole lender for the \$114 million financing for the project, which consisted of a \$36 million construction-to-term loan facility, a \$57 million tax ...

"These projects allow for a faster cycle time from sale to construction and can generate consistent cash flow. The Solar Alliance team has developed sufficient capacity to provide solar solutions to commercial clients of all sizes.

Perfect conditions for a large-scale stand-alone grid: the Reao atoll in French Polynesia is located in the middle of the South Pacific, 1 350 kilometers away from Tahiti. Each day the 324 inhabitants need around 250 liters of diesel to produce electricity.

Commercial solar loans are similar to home improvement loans that homeowners have used for decades to build a deck or add a second bathroom to their homes. When a purchaser borrows money from a lender, they agree to pay it back, plus interest, in ...

Sunstone offers loans built for solar with terms ranging from 5 to 20 years with varying interest rates. Loans are offered for projects as little as \$50,000 and as large as \$5 million, enabling solutions for businesses of all sizes, backed by the scalability of large financial institutions.

EcoDirect designs and supplies solar + battery projects in French Polynesia. Our team has the tools and experience to get your next project designed and delivered. Request a Quote!

Our team coordinates smart, stable financing options for commercial solar projects throughout the country. Through many years of hands-on experience, our commercial team is equipped to organize product and material orders, oversee loan acquisition and maintenance, and assist with correspondence between lending partners.

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Approximately 6% of primary energy in French Polynesia is generated from renewable energy sources. [1] Approximately 30% of electricity is generated renewably, primarily Hydroelectricity and solar power. [1] Renewable generation is concentrated on Tahiti, with other parts of French Polynesia almost entirely reliant on fossil fuels. [2]



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AFD and the Polynesian authorities have jointly defined a support program to assist French Polynesia with its energy transition. By 2030, the renewable energy penetration rate in power generation will reach about 75%.

PHILADELPHIA, Sept. 03, 2024 (GLOBE NEWSWIRE) -- Doral Renewables LLC ("Doral Renewables") announced the successful close of a project debt financing package to support initial construction of the remaining phases of its Mammoth Solar complex located in ...

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