

Does Suriname have a strong oil & gas sector?

Suriname's oil and gas sector is taking off at a dynamic time for the global energy industry, with a worldwide energy transition and wars in Ukraine and the Middle East hampering supply. With TotalEnergies sanctioning a USD 9-billion offshore project, the country's policymakers are planning sustainable gains from a volatile sector.

Who is the National Electricity Company of Suriname?

Suriname's national electrical company EBS (NV Energie Bedrijven Suriname) is focused on improving reliability and sustainability of electricity. Staatsolie is the national oil company of Suriname. The company celebrated their 40 year anniversary in December 2020 at which time it employed more than 1000 persons.

How much oil does Suriname produce?

A CHANGING ENERGY INDUSTRY: As of today, Suriname's oil production is dominated by state-owned Staatsolie's onshore developments. The company currently produces 17,000 bopd, CEO Annand Jagesar told The Energy Year in a recent interview.

Who is the National Oil Company of Suriname?

Staatsolie is the national oil company of Suriname. The company celebrated their 40 year anniversary in December 2020 at which time it employed more than 1000 persons. Staatsolie expanded into renewable energy when they assumed the operation of Afobaka Hydroelectric plant in 2020.

Who is responsible for energy projects in Suriname?

The Ministry of Natural Resources is responsible for the government's energy programs and initiatives. Suriname's permitting process is detailed in a report by the Inter-American Development Bank, ESIA (Environmental and Social Impact Assessment for Energy Infrastructure Projects).

Which company operates 96 MW thermal power plant in Suriname?

The company operates a 96-MW thermal power plant through subsidiary Staatsolie Power Company Suriname. Part of its generated electricity and all of its process steam is used to power the Tout Lui Faut refinery. Since January 2020, the company has also operated the 180-MW Afobaka Dam.

"The Block 58 development studies that we are launching today are a major step towards the development of the petroleum resources of Suriname. This development is in line ...

As of 2020, 52.9% of Suriname's electricity was generated from fossil fuels, 46.7% from hydro power, and 0.4% from solar energy. Suriname aims to keep its share of electricity from renewable sources above 35% by 2030, according to the country's updated NDC (Nationally Determined Contribution) plan.



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Suriname has emerged in recent years as one of the most promising new oil and gas provinces worldwide. South America's smallest nation by both size and population has recently seen ...

We are a company founded in 2003 to provide safety products and solutions to the utilities industry and electrical contractors. Working closely with a major utility we were the forerunner in developing an arc suppression blanket that met and exceeded the safety standards required by ...

3 · These efforts are part of a broader regional energy boom, including the \$10.5 billion GranMorgu project in nearby Block 58, operated by TotalEnergies and APA Corporation. Scheduled to begin production in 2028, this initiative is expected to yield 750 million barrels, ushering in a new chapter for Suriname's energy landscape.

ABIS Energy has been directly involved with the Suriname Oil and Gas story since August 2021. We spent 10 days in country meeting the various stakeholders. We have built relationships both in country and internationally with the Suriname business community and the Diplomatic Corps in Europe and the US.

Suriname is poised to join the world stage as a global energy supplier after French supermajor TotalEnergies and US independent APA green-lighted the country's first major oil and gas development last week.

ARTEMIS ENERGY SURINAME N.V. is a local Surinamese energy services company, wholly comprised of 100% Surinamese employees. As a part of the esteemed ARTEMIS GROUP of Companies, a leading regional provider of integrated onshore and offshore manpower and logistics services, we offer comprehensive solutions for the oil and gas industry.

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"The Block 58 development studies that we are launching today are a major step towards the development of the petroleum resources of Suriname. This development is in line with TotalEnergies" strategy aiming at the development of low cost, low emissions oil resources, and leverages on our Company"s expertise in deep water projects.

Energy transformation. Energy sources, particularly fossil fuels, are often transformed into more useful or practical forms before being used. For example, crude oil is refined into many different kinds of fuels and products, while coal, oil and natural gas can be burned to ...

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Suriname has emerged in recent years as one of the most promising new oil and gas provinces worldwide. South America"s smallest nation by both size and population has recently seen major discoveries in its territorial waters, with Eni putting oil reserves at 124 million barrels as of end-2022 amid a continuing spate of discoveries.

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