



Bolivia fervo energy

What is fervo energy?

Fervo Energy. All Rights Reserved. Fervo Energy delivers 24/7 carbon-free energy through development of next-generation geothermal projects.

How much funding has fervo energy received?

Fervo Energy has been backed by over \$400 million USD in equity or non-equity backed funding and approximately \$17 million in non-dilutive grants. In the third quarter of 2022, Fervo Energy received \$22 million of series C funding from a multitude of venture capitalists.

How much money does fervo energy get from Capricorn Investment?

Fervo Energy has secured \$255 million in new funding, including \$135 million from Capricorn Investment's Technology Impact Fund II, as it seeks to meet skyrocketing demand for clean, firm power, the geothermal developer said Dec. 19.

When will fervo energy start generating electricity?

Fervo's first greenfield development, Cape Station in Utah, is now fully permitted for up to 2 gigawatts and will begin generating electricity in 2026. Fervo Energy secured \$135 million in funding from Capricorn Investment and a \$120 million letter of credit from Mercuria.

Who invests in fervo energy?

Fervo's investors and financiers include leading venture capital firms Capricorn and Breakthrough Energy Ventures, industry leaders Helmerich and Payne and BHP, and research support through Activate, ARPA-E, and the Department of Energy Geothermal Technologies Office. For more information, please visit

Does fervo energy have a geothermal plant?

On July 18, 2023, Fervo Energy announced that their first pilot geothermal plant was successful in generating 3.5 MW (megawatts) of baseload power and consistently maintained flow rates of 60 liters per second (l/s).

With proven oil and gas technologies like horizontal drilling and distributed fiber optic sensing, we unlock geothermal energy in previously uneconomic locations, dramatically ...

4 · Fervo Energy provides 24/7 carbon-free energy through the development of next-generation geothermal power. Fervo's mission is to leverage innovation in geoscience to accelerate the world's ...

Fervo Energy, one of the leaders in next-generation geothermal technology, has announced the successful completion of its well test at its full-scale commercial pilot project, Project Red, in Nevada. The successful test confirmed the ...



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2 · FERVO ENERGY Fervo Energy Secures Additional \$255 Million Funding to Meet Unprecedented Energy Demand. December 20, 2024. Fervo Energy ("Fervo"), the leader in next-generation geothermal development, today (Dec 19) announced that ...

Fervo Energy is an energy resource company focused on harnessing heat through enhanced geothermal systems (EGS). It was co-founded in 2017 by Tim Latimer, a mechanical engineer who worked as a drilling engineer at BHP until 2015.

Fervo is leading a wave of ingenuity and technological innovation that is expanding geothermal's potential, vastly increasing geothermal energy production capabilities, and broadening project viability to previously inaccessible areas ...

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With proven oil and gas technologies like horizontal drilling and distributed fiber optic sensing, we unlock geothermal energy in previously uneconomic locations, dramatically increasing geothermal's resource potential.

3 · Fervo Energy is ending 2024 much like how it started it- raising hundreds of millions of dollars in financing to support its next-generation geothermal projects. Today Fervo announced that it has secured \$255 million in new funding and capital availability comprising both opportunistic corporate equity and new debt financing. Capricorn's Technology Impact Fund II ...

Fervo Energy, one of the leaders in next-generation geothermal technology, has announced the successful completion of its well test at its full-scale commercial pilot project, Project Red, in Nevada. The successful test confirmed the commercial viability of Fervo's drilling technology and further established Project Red as one of the most ...



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